

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2014				508,116		XXXXXXXXXX	XX
A. Taxes				XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens				XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes				XXXXXXXXXX	XX	23,959	
B. Tax Title Liens				XXXXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes				XXXXXXXXXX	XX		
B. Tax Title Liens				XXXXXXXXXX	XX		
4. Added Taxes						XXXXXXXXXX	XX
5. Added Tax Title Liens						XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens				XXXXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes				(1)		XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX	XX	484,157	
8. Totals				508,116		508,116	
9. Balance Brought Down				484,157		XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX	XX	479,144	
A. Taxes				83116-00	479,144	XXXXXXXXXX	XX
B. Tax Title Liens				83117-00		XXXXXXXXXX	XX
11. Interest and Costs - 2014 Tax Sale						XXXXXXXXXX	XX
12. 2014 Taxes Transferred to Liens						XXXXXXXXXX	XX
13. 2014 Taxes						XXXXXXXXXX	XX
14. Balance December 31, 2014						739,106	
A. Taxes				83121-00	733,400	XXXXXXXXXX	XX
B. Tax Title Liens				83122-00	5,706	XXXXXXXXXX	XX
15. Totals						1,218,250	

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 98.96%
17. Item No. 14 multiplied by percentage shown above is \$ 731,419 and represents the
maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1.	Balance January 1, 2014	84101-00	79,526		XXXXXXXXXX XX
2.	Foreclosed or Deeded in 2014		XXXXXXXXXX	XX	XXXXXXXXXX XX
3.	Tax Title Liens	84103-00			XXXXXXXXXX XX
4.	Taxes Receivable	84104-00			XXXXXXXXXX XX
5A.		84102-00			XXXXXXXXXX XX
5B.		84105-00	XXXXXXXXXX	XX	
6.	Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX XX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX	
8.	Sales		XXXXXXXXXX	XX	XXXXXXXXXX XX
9.	Cash *	84109-00	XXXXXXXXXX	XX	
10.	Contract	84110-00	XXXXXXXXXX	XX	
11.	Mortgage	84111-00	XXXXXXXXXX	XX	
12.	Loss on Sales	84112-00	XXXXXXXXXX	XX	
13.	Gain on Sales	84113-00			XXXXXXXXXX XX
14.	Balance December 31, 2014	84114-00	XXXXXXXXXX	XX	79,526
			79,526		79,526

CONTRACT SALES

NOT APPLICABLE		Debit		Credit	
15.	Balance January 1, 2014	84115-00			XXXXXXXXXX XX
16.	2014 Sales from Foreclosed Property	84116-00			XXXXXXXXXX XX
17.	Collected *	84117-00	XXXXXXXXXX	XX	
18.		84118-00	XXXXXXXXXX	XX	
19.	Balance December 31, 2014	84119-00	XXXXXXXXXX	XX	

MORTGAGE SALES

NOT APPLICABLE		Debit		Credit	
20.	Balance January 1, 2014	84120-00			XXXXXXXXXX XX
21.	2014 Sales from Foreclosed Property	84121-00			XXXXXXXXXX XX
22.	Collected *	84122-00	XXXXXXXXXX	XX	
23.		84123-00	XXXXXXXXXX	XX	
24.	Balance December 31, 2014	84124-00	XXXXXXXXXX	XX	

Analysis of Sale of Property: \$ 0
 * Total Cash Collected in 2014 (84125-00)
 Realized in 2014 Budget 0
 To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

		Amount	Amount in	Amount	Balance
		Dec. 31, 2013	2014	Resulting	as at
		per Audit	Budget	from 2014	Dec. 31, 2014
		Report			
1.	Emergency Authorization - Municipal*	\$ 100,000	\$ 100,000	\$ 233,651	\$ 233,651
2.	Emergency Authorizations - Schools	\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NOT APPLICABLE	\$ _____
2. _____		\$ _____
3. _____		\$ _____
4. _____		\$ _____
5. _____		\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
1. _____	NOT APPLICABLE		\$ _____	_____
2. _____			\$ _____	_____
3. _____			\$ _____	_____
4. _____			\$ _____	_____

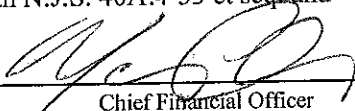
N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2013		REDUCED IN 2014				Balance Dec. 31, 2014	
								By 2014 Budget		Canceled by Resolution			
2011	Reassessment of Real Property	250,000		50,000		150,000		50,000				100,000	

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page



Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.


N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized		Not Less Than 1/3 of Amount Authorized*		Balance Dec. 31, 2013		REDUCED IN 2014				Balance Dec. 31, 2014	
								By 2014 Budget		Canceled by Resolution			
	NOT APPLICABLE												
Totals													

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page



Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX	10,020,000	
Issued	80033-02	XXXXXXXXXX	XX		
Paid	80033-03	680,000	XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	9,340,000	XXXXXXXXXX	XX	
		10,020,000	10,020,000		
2015 Bond Maturities - General Capital Bonds		80033-05		\$	700,000
2015 Interest on Bonds *		80033-06	\$	291,805	
ASSESSMENT SERIAL BONDS					
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX		
Issued	80033-08	XXXXXXXXXX	XX		
Paid	80033-09		XXXXXXXXXX	XX	
NOT APPLICABLE					
Outstanding December 31, 2014	80033-10		XXXXXXXXXX	XX	
2015 Bond Maturities - Assessment Bonds		80033-11		\$	
2015 Interest on Bonds *		80033-12	\$		
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$		291,805

LIST OF BONDS ISSUED DURING 2014					
Purpose	2015 Maturity	Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE					
Total	80033-14	80033-15			

MUNICIPAL GENERAL CAPITAL LOANS

GREEN ACRES LOAN		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX		155,867	
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	9,366		XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	146,501		XXXXXXXXXX	XX	
		\$ 155,867		\$ 155,867		
2015 Loan Maturities				80033-05		\$ 9,554
2015 Interest on Loans		80033-06				2,882
Total 2015 Debt Service for		Loan		80033-13		12,436
NJ ENVIRONMENTAL INFRASTRUCTURE LOANS						
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX	\$ 5,831,693		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09	345,833		XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-10	\$ 5,485,860		XXXXXXXXXX	XX	
		5,831,693		5,831,693		
2015 Loan Maturities				80033-11		352,402
2015 Interest on Loans				80033-12		93,088
Total 2015 Debt Service for		Loan		80033-13		445,490

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						

SCHEDULE OF LOANS ISSUED AND OUTSTANDING **AND 2015 DEBT SERVICE FOR LOANS** **MUNICIPAL GENERAL CAPITAL LOANS**

BCIA LOAN		Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX	868,000
Issued	80033-02	XXXXXXXXXX	XX	
Paid	80033-03	55,000	XXXXXXXXXX	XX
Refunded				
Outstanding December 31, 2014	80033-04	813,000	XXXXXXXXXX	XX
		\$ 868,000	\$ 868,000	
2015 Loan Maturities		80033-05		\$ \$ 60,000
2015 Interest on Loans		80033-06		\$ 19,521
Total 2015 Debt Service for		Loan 80033-13		\$ 79,521

Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX	
Issued	80033-08	XXXXXXXXXX	XX	
Paid	80033-09		XXXXXXXXXX	XX
Outstanding December 31, 2014	80033-10	\$ -	XXXXXXXXXX	XX
		-	-	
2015 Loan Maturities		80033-11		\$
2015 Interest on Loans		80033-12		\$
Total 2015 Debt Service for		Loan 80033-13		\$ -

LIST OF LOANS ISSUED DURING 2014				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	\$ -	\$ -		
80033-14		80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01 XXXXXXXXXX XX		
Paid	80034-02	XXXXXXXXXX XX	
NOT APPLICABLE			
Outstanding December 31, 2014	80034-03	XXXXXXXXXX XX	
2015 Bond Maturities - Term Bonds	80034-04 \$		
2015 Interest on Bonds *	80034-05 \$		
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2014	80034-06 XXXXXXXXXX XX		
Issued	80034-07 XXXXXXXXXX XX		
Paid	80034-08	XXXXXXXXXX XX	
NOT APPLICABLE			
Outstanding December 31, 2014	80034-09	XXXXXXXXXX XX	
2015 Interest on Bonds *	80034-10 \$		
2015 Bond Maturities - Serial Bonds		80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12 \$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$ 100,000	\$ 1,496
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity	Rate of Interest	2015 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1. 1393 Various General Improvements	615,000		12/22/2009		640,490		6/23/2015	1.00%	35,715		6,387		6/23/2015
2. 1409 Library and Sr. Ctr. Handicap	213,750		7/1/2011		65,920		6/23/2015	1.00%	7,371		657		6/23/2015
3. 1416 Park Improvements	174,800		7/1/2011		168,772		6/23/2015	1.00%	6,028		1,683		6/23/2015
4. 1421 Various Capital Improvements	801,450		7/1/2011		765,714		6/23/2015	1.00%	38,823		7,636		6/23/2015
5. 1431 DPW Garage Site Impvts	228,000		6/28/2012		228,000		6/23/2015	1.00%	2,887		2,274		6/23/2015
6. 1432 NJEIT Phase III Sewer	218,500		6/28/2012		218,500		6/23/2015	1.00%	2,766		2,179		6/23/2015
7. 1434 Various Capital Impvts	414,284		6/28/2012		414,284		6/23/2015	1.00%	16,247		4,131		6/23/2015
8. 1436 Roosevelt Ave Flood	114,000		6/28/2012		114,000		6/23/2015	1.00%	1,444		1,137		6/23/2015
9 1438 Twin Boro Field	1,139,425		6/28/2012		1,140,000		6/23/2015	1.00%	39,311		11,368		6/23/2015
10. 1375/1407 Various Storm Sewer Impvts	368,005		6/26/2013		669,392		6/23/2015	1.00%			6,675		6/23/2015
11. 1447 Installation of New Walking Path	152,000		6/26/2013		152,000		6/23/2015	1.00%			1,516		6/23/2015
12. 1448 Improvements to DePew St.	142,850		6/26/2013		52,699		6/23/2015	1.00%			526		6/23/2015
13. 1450 Acq. And Installation of Air Quality Equip.	61,750		6/26/2013		61,750		6/23/2015	1.00%			616		6/23/2015
14. 1456 Improvements to DePew St. - Phase II	72,789		6/24/2014		72,789		6/23/2015	1.00%			726		6/23/2015
15. 1460 Various Capital Improvements	537,690		6/24/2014		537,690		6/23/2015	1.00%			5,362		6/23/2015
16. 1465 Library Window and Exterior Renovation	176,000		6/24/2014		176,000		6/23/2015	1.00%			1,755		6/23/2015
17. 1466 Stormwater Sys. Improvements Phase II	195,000		6/24/2014		195,000		6/23/2015	1.00%			1,945		6/23/2015
Sub -Total					5,673,000				150,592		56,572		

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity	Rate of Interest	2015 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2. NOT APPLICABLE													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
NOT APPLICABLE						
1						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total	\$	-	\$	-	\$	-

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014				2014 Authorizations	Cancelled Payables	Expended		Authorizations Canceled		Balance - December 31, 2014			
	Funded		Unfunded								Funded		Unfunded	
1275 Refund Unfunded Pension Liability			16,500					1,780					14,720	
1292/1315 Repaving of Roads	6,748										6,748			
1299/1320 Various Impvts and Acquis.	4,300							2,675			1,625			
1311/1354/1365 Various Park Improvements	4,398							829			3,569			
1321 Acquisition of Street Sweeper	13,690										13,690			
1353 Acquisition of a Fire Truck	11,393										11,393			
1363 Resurfacing of Howard Street	28,938										28,938			
1364/1397 Various Improvements							1,426				1,426			
1380 Park Improvements	259,004							10,600			248,404			
1393 Various General Improvements			191,425										191,425	
1400 Reconstruction of Short Street	64,262										64,262			
1401 Reconstruction of Bussell Court	133,463										133,463			
1409 Library and Sr. Ctr. Handicap Access			1,187					129					1,058	
1416 Impvts to Veteran's Memorial Park and													-	
Other Parks and Fields			95,394					66,231					29,163	
1421 Various Capital Improvements			11,019					1,771					9,248	
Sub-Total	526,196		315,525		0		1,426	84,015		0		513,518		245,614

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014				2014 Authorizations	Cancelled Payables	Expended	Authorizations Canceled	Balance - December 31, 2014				
	Funded		Unfunded						Funded		Unfunded		
1431 DPW Garage Site Improvements			34,898				6,354					28,544	
1432 Phase III Storm Sewer Improvements			4,680				428					4,252	
1434 Various Capital Improvements			245,984			1,495						247,479	
1436 Roosevelt Ave Flood Project			95,936			3,169						99,105	
1438 Twin Boro Field Remediation			16,369				16,369					-	
1447 Installation of New Walking Path						317						317	
1448 Improvements to Depew Street			303				282					21	
1450 Acq. And Installation of Air Qual. Equip			8,177				8,177					-	
1456 Improvements to DePew Street Phase II			667				625					42	
1460 Various Capital Improvements			80,764				55,750					25,014	
1464 Various Park Improvements	33,219						32,149			1,070			
1465 Library Window & Exterior Restoration	7,500		176,000				33,544			-		149,956	
1466 Stormwater System Improvements Phase II			112,424			23,435	5,400					130,459	
1467 Road Resurfacing & Repairs to Curbs/Sidewalks	316,292						6,870			309,422			
1470 Road Improvements - Depew Street Phase III					170,000		16,202					153,798	
1480 Various Capital Improvements					400,000		68,939					331,061	
1481 Temporary Relocation of Borough Offices					200,000					10,000		190,000	
Sub-Total Page 35A	357,011		776,202		770,000	28,416	251,089	-		320,492		1,360,048	
Sub-Total Page 35	526,196		315,525		-	1,426	84,015	-		513,518		245,614	
Total	70000-	883,207	1,091,727		770,000	29,842	335,104	-		834,010		1,605,662	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2014	80031-01	XXXXXXXXXX	XX	45,663	
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	50,000	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	30,000		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2014	80031-05	65,663		XXXXXXXXXX	XX
		95,663			95,663

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2014	80030-01	XXXXXXXXXX	XX		
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2014	80030-05			XXXXXXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
1470 Road Improvements -				
Depew Street Phase III	170,000	170,000	(A)	(A)
1480 Various Capital Impvts.	400,000	380,000	20,000	20,000
1481 Temporary Relocation of Borough Offices	200,000	190,000	10,000	10,000
Total 80032-00	770,000	740,000	30,000	30,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) Down payment provided by DOT grant \$149,000

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

	Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXX XX 64,675
Premium on Sale of Bonds	XXXXXXXXXX	XX
Fund Improvement Authorizations Canceled	XXXXXXXXXX	XX
Cancellation of Prior Year Balance		
Premium on Sale of Notes		33,756
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX XX
Appropriated to 2014 Budget Revenue	80029-03	XXXXXXXXXX XX
Balance December 31, 2014	80029-04	73,431 XXXXXXXX XX 98,431

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014

NOT APPLICABLE

\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)

\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015

\$ _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement

\$ _____
5. Total of 3 and 4 - Gross Appropriation

\$ _____
6. Less Amount of Special Trust Fund to be Used

\$ _____
7. Net Appropriation Required

\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was

\$ 55,940,205

2. Amount of Item 1 Collected in 2014 (*)

\$ 55,117,357

3. Seventy (70) percent of Item 1

\$ 39,158,144

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO:

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO:

NO

D.

1. Cash Deficit 2013

\$ NONE

2. 4% of 2013 Tax Levy for all purposes:

Levy - - \$

=

\$ NONE

3. Cash Deficit 2014

\$ NONE

4. 4% of 2014 Tax Levy for all purposes:

Levy - - \$

=

\$ NONE

E.

Unpaid	2013	2014	Total
1. State Taxes	\$	\$	\$ NONE
2. County Taxes	\$ -	\$ 17,012	\$ 17,012
3. Amounts due Special Districts	\$	\$	\$ NONE
4. Amounts due School Districts for Local School Tax	\$	\$ -	\$ NONE

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY

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